

Quiz for CLE Course # 161307

“IRS Rewards for Whistleblowers” Professor Michelle Kwon

1. Which statute of the Internal Revenue Code mandates payment of whistleblowers?
2. Individuals shall receive as an award at least 15% but not more than 30%. True or False.
3. Can the denial of a whistleblower’s tip of award be appealed?
4. The fee paid to a whistleblower is not taxable. True or False.
5. A taxpayer involved in fraud himself still collects on a tip given regarding the same transactions. True or False.
6. A whistleblower can collect on a tip regarding a taxpayer who fails to pay or incorrectly pays taxes despite the taxpayer having a reasonable position on an aggressive transaction. True or False.
7. Circular 230 prohibits attorneys from collecting on contingency fees for tax matters including whistleblower issues.
8. Two of the largest challenges to the whistleblower program include lack of update and that the process can take years to reach resolution.
9. If the IRS does not take your client’s information, you can bring a private right of action to collect the whistleblower reward for your client.
10. Most whistleblowers are ex-spouses who turn in their ex-spouses for tax evasion.
11. One way to address potential employer issues with whistleblowers is to address internal policy and procedures for internal reporting of issues prior to bringing the issue to the IRS.

Affidavit of Completion on the next page

Affidavit of Completion

You have completed the exercise. For 1.0 hours of CLE (General) Credit for Tennessee, print this Affidavit, complete the information requested below, and mail the Quiz, the completed Affidavit, and a check for \$25.00 (payable to "The University of Tennessee") to: CLE Programs, The University of Tennessee College of Law, 1505 West Cumberland Avenue, Knoxville, TN 37996-1810.

Full Name: _____

Tennessee Board of Professional Responsibility Number:

Other State Bar Number (if applicable): _____

Mailing Address: _____

Telephone: _____

I certify that I viewed the video related to "IRS Rewards for Whistleblowers"

at _____ (time) on _____ (date) at

_____ (location).

Signature _____